

# JAMCO 7



## *Repairs needed on a bank-owned property?*

Can't meet the minimum repair amount for an FHA 203(k)?

The JAMCO 7 can help your buyers! John Adams Mortgage will allow your buyer to close on the purchase of their home that is in need of minor repair.

A repair escrow of up to 1.5x the repair amount is required.

Repairs and final inspection must be completed  
no more than 7 days after closing.

### **RESTRICTIONS INCLUDE:**

- Bank owned properties only.
- Underwriter has final determination for borrower's eligibility.
- Repairs not eligible for JAMCO 7:
  - Mold Remediation
  - Lead Paint NOT eligible
  - VA loans NOT eligible
  - Foundation repair

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